

**Virgin Islands Economic Development Commission**  
**Public Hearing of Tuesday, June 7, 2022**  
**Summary Read Out**

During the Virgin Islands Economic Development Commission (“VIEDC”) Public Hearing on Tuesday, June 7, 2022, the VIEDC Governing Board heard one (1) application presentation as follows:

**Applications**

➤ **VI Coffee Roasters, LLC – New Application**

[Categories II – Designated Service Business (Financial); Investment: \$29,800.00; Jobs: 2; Location: St. Thomas, VI]

Virgin Islands Coffee Roasters, LLC (“VICR”) seeks VIEDC tax incentive benefits as a Category IV – Food Processing, Bottling, and Packing Company and as a small business pursuant to V.I. CODE ANN. tit. 29, § 708b.

On February 10, 2022, VICR filed an application with the Virgin Islands Economic Development Commission (“VIEDC”) for tax incentive benefits under the small business program. VICR commits to employ a minimum of two (2) new full-time non-owner employees within two (2) year from the date the Chairman signs the Certificate or one (1) year from commencement of benefits, whichever is later. One employee within one (1) year from the date commencement of benefits or one (1) year from the date the Chairman signs the Certificate, whichever is later and one employee within one (2) years from the date commencement of benefits or two (2) years from the date the Chairman signs the Certificate, whichever is later. VICR states it will invest a minimum capital investment of One Hundred Twenty-Nine Thousand Six Hundred Dollars (\$129,600.00) in the benefitted business. VICR is located on the island of St. Thomas.